



University of Pretoria Yearbook 2021

Introduction to resource economics 424 (LEK 424)

Qualification Undergraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 16.00

NQF Level 08

Programmes [BCom Agribusiness Management](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

Service modules Faculty of Economic and Management Sciences

Prerequisites LEK 210 GS or EKN 110 GS

Contact time 1 web-based period per week, 3 lectures per week

Language of tuition Module is presented in English

Department Agricultural Economics Extension and Rural Develo

Period of presentation Semester 2

Module content

This module reviews the origins and evolution of natural and environmental resource economics and its present-day main paradigms. Sources of externalities and causes of environmental degradation are examined. An introduction to the concepts and methods backing the design and implementation of environmental policies are provided. Economic valuation of natural and environmental resources is introduced.

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